

Economic law

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Credits:	4
Date:	2021-2022
Purpose and objectives of discipline	The main goal of the course is to give students an understanding of the methodology modern direction of neoinstitutional economic theory "economic theory of law", train students to analyze legal institutions using this methodology
Course description	"Economic theory of law" is an advanced direction research at the intersection of economics and jurisprudence, which has both theoretical (used as a methodological apparatus for studying the theory of law) and practical application (used in analysis of regulatory legal acts and judicial practice). In the training course the possibility of applying the method of neoinstitutional economic theory to the analysis of the effectiveness of legal doctrines, regulatory legal acts and court decisions.

Prerequisites	The student must have basic knowledge of disciplines: "Microeconomics", "Institutional economy".
Post requisites	Basic knowledge and skills that a student must master as a result of studying the discipline: - understanding the role of the economics theory of law in the history of science; - master the skills of economical analysis in the sphere of law and be able to use them in their future professional activities; -explaining the emergence of legal norms and predicting future changes in legal regulations; -predicting the consequences of legal norms and assessing their economic efficiency; -development of cost-effective legal regulations
Competences	In accordance with the objectives of the GEP and the objectives of the professional activities specified by GES of HPE must have the following competencies: As a result of the development of competency GC-1, the student must: Have ability to analyze and use various sources of information for economic calculations As a result of mastering the competence of IC-2, a student must: Know the ability to predict the consequences of legal norms and evaluate their economic efficiency As a result of mastering the competence of SIC-3, a student must: Knows basic concepts, ideas and approaches of economic theory rights knows how to use methods economic analysis of legal doctrines, legal norms and law enforcement practice has experience independent legal research
Policy	I ask all students to attend regular classes, this will give you the opportunity to do self-study. The omission of 3 classes will affect the assessment (negatively). Given classwork should be done before the end of the class and submitted in the Google classroom. Homework should be completed before the deadline and attached in the homework cell in Google

	<p>classroom. The classwork and homework submitted after the deadline would be evaluated less for 1 point.</p> <p>Being present in an online lesson implies that you must actively participate in the class, answer and ask questions.</p> <p>Code of Honor: Students should come to the classes prepared. Students have to read the given literature and be ready for discussions during the class. The teacher notes class activity and attendance. Failure to comply with this rule is a violation of ethical conduct.</p>
Methods of teaching :	Through such tools as: Google classroom, AVN 37, Zoom, WhatsApp, Google Drive and Google Disk, YouTube.
Final Control	Exam
Law and Legal Acts :	<p>Constitution of the Kyrgyz Republic;</p> <p>Convention on Basic Human Rights;</p>
Main Literature:	<p>1. Shmakov A.V. (2011). Economic Analysis of Law: Academic manual M., 317, [2] p.</p> <p>2. Odintsova M.I. (2007). Economics of Law: [study guide for universities in the direction of "Economics"]; State un-t Higher. shk. economy. M.,429, [1] p. Recommended by MO.</p>
Additional Literature	<p>1. Becker G. (1993). Economic analysis and human behavior. THESIS, Issue 1, p. 24-40.</p> <p>2. Becker G. (2009). Economic outlook on life (Nobel lecture) Nobel laureates in economics: autobiographies, lectures, comments. SPb .: Nauka, p. 235-252.</p>

	<ol style="list-style-type: none"> 3. Dickin S. (2000). The modern movement of law and economics: analysis and grade. Origins, Vol. 4, p. 178-227. 4. Coase R. (2007). The problem of social costs // Firm, market, right. M.: New publishing house, Ch. 5, p. 92-149. 5. Cooter, R.D. (2004). Coase's theorem. Economic theory / ed.J. Itwell, M. Milgrayt, P. Newman. M, p. 61-69. 6. Latov Yu.V. (2000). Economics of Crime and Punishment: thirtieth anniversary. Origins, Vol. 4, p. 228-270
Addi tiona l sour ces	<ol style="list-style-type: none"> 1. Interactive videos from Educational Sources and YouTube educational channels; 2. BBC's and National Geographic's documentaries; 3. www.plato.stanford.edu https://iep.utm.edu/
Web sites	<ol style="list-style-type: none"> 1. https://portal.fa.ru/Files/Data/3bca28dd-abf4-4812-bee1-b9dc91bd187b/Jekonom_teorija2.pdf 2. http://www.rea.ru/ru/org/cathedries/ektheorkaf/Documents/%D0%AD%D0%BA%D0%BE%D0%BD%D0%BE%D0%BC%20%D1%82%D0%B5%D0%BE%D1%80%D0%B8%D1%8F.pdf 3. https://cyberleninka.ru/article/n/rabochaya-programma-distsipliny-ekonomicheskaya-teoriya-prava/viewer
ISR (CP C)	<ol style="list-style-type: none"> 1) Repetition and generalization of the lecture course materials. 2) Repetition of the materials of the seminar assignments. 3) If necessary, expanding or deepening knowledge on individual topics are encouraged to refer to the literature from the proposed in the list work program. 4) Self-control can be carried out using control materials proposed in the work program. 5) All questions that arise during the repetition can be asked the teacher in the consultation held before the final certification on discipline.

Calendar-thematic plan for the distribution of hours indicating the week and the topic

№	Date	Topic	Hours	Literature	Module Preparatory Questions
1	16.09.21	Introduction to Economic rights:	4		<ol style="list-style-type: none"> 1. What is Economic law? 2. The Nature of economic law?
2	21.09.21	Economic theory of law as a direction of neoinstitutionalism	4		<ol style="list-style-type: none"> 1. The subject of the economic theory of law. 2. The interaction of economic and legal systems.
3	23.09.21	The concept of subjective and objective law.	4		<ol style="list-style-type: none"> 1. Legal norm as a component of the legal system and as an economic institution. 2. Essential signs of the norm in economics and jurisprudence.

4	28.09.21 – 30.09.21	Comparative analysis of legal families.	4		<p>1. The emergence of the economic theory of law: the works of G. Becker (1968);</p> <p>3. R. Coase (1960); G. Calabresi (1961); R. Posner (1973).t</p>
5	05.10.21	Main directions and development the subject of economic theory of law.	4		<p>1. Methodology economic theory of law.</p> <p>3. The central idea and basic premises of the economic theory of law</p>
6	07.10.21 – 12.10.21	The difference in the methodology of economic and legal approaches. Predictive, descriptive and prescriptive approaches.	4		<p>1. The difference in the methodology of economic and legal approaches.</p> <p>2. Predictive, descriptive and</p>

					prescriptive approaches.
7	14.10.21 – 19.10.21	The current state of the economics of law 2 1, 2 .	4		1. Didactic unit: Efficiency criteria, disadvantages and advantages: Pareto, Kaldor-Hicks, 2. social welfare maximization
8	21.10.21 – 26.10.21	Problem identifying preferences and measuring them, the advantages and disadvantages of monetary value..	4		Criteria use problems, criticism and improvement opportunities.
10	28.10.21	Redistribution of value when using criteria.	4		The criteria for fairness. Compromise between the criteria of efficiency and fairness in the economy
12	02.11.21 – 04.11.21	State interference in legal	4		State interference in legal regulation.

		regulation.			
13	09.11.21 – 11.11.21	Basic categories of economics of law	4		Didactic unit: Differences in the definition of rights property in economics and jurisprudence..
14	16.11.21 - 18.11.21	The optimal level of specification of property rights.	4		1 Anglo-Saxon and Continental Approaches to Property Rights. 2 Formation patterns property rights
15	23.11.21 – 25.11.21	Conditions for achieving the effectiveness of property rights, their historical confirmation.	4		1. Conditions for achieving the effectiveness of property rights, their historical confirmation. 2. Coase's theorem at zero transaction costs
		Total	60 h		

The schedule of Independent Students' Research.

N	Weeks	1	2	3	4	5	6	7	8	9	10	11	12	13	14	Total Points
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	Months	Sept.	October	November	December	
	Midterm					40
	Deadline of IRS	05.10.21	28.10.2021	30.11.2021	29.12.2021	40

* ISR - independent students' research.

Note: The schedule for the midterm and final control is set by the Training Department.